

CorStrategy

Tie performance metrics and initiatives to strategic objectives



Efficiently executing the strategic plan of a complex modern enterprise is often a challenging task. Aligning day-to-day operational activities with the strategic objectives can be even harder.

There are a multitude of management frameworks that are frequently used to improve such performance – such as Balanced Scorecard, Six Sigma and a variety of quality management methodologies. In reality, many organisations utilise adaptations of one or more of these methods.

The challenge, however, is to manage this information within a scalable business application that can be readily adapted to the evolving management frameworks of each specific organisation.

CorVu's widely acclaimed CorStrategy solution is highly functional and highly scalable in automating methodologies such as the Balanced Scorecard, Six Sigma, etc. CorStrategy's comprehensive list of features includes interactive scorecards, strategy maps, strategy focused dashboards, automated workflows to gather performance data, pre-built reports and views, along with cause-and-effect modelling and forecasting of performance outcomes (lagging indicators such as the P&L) based on performance drivers (leading indicators).

Most importantly, CorStrategy ties performance metrics and initiatives to strategic objectives so that performance can be measured, accountabilities monitored, communication encouraged and informed decisions made.

KEY BENEFITS

Communicate objectives and initiatives

Communicate the business plan to those that are responsible for executing it

Drive performance improvements

Link key performance indicators (KPIs) and key initiatives to strategic objectives

Ensure regulatory compliance

Enforce corporate governance through an automated performance management process that provides visibility, control and accountability

Improve productivity

Eliminate projects and redirect resources where initiatives are not aligned with strategic objectives

Improve corporate visibility

Manage key drivers of business performance with personalised dashboards, scorecards, briefing books and interactive business analysis

Drive cultural change

Align employee behaviour to strategy execution and provide a clear line of sight from their daily activities to the organisational strategy

KEY FEATURES

Objective management

- Communicate objectives within a strategic context, visually and with words
- Associate performance measures with individual objectives
- Scoring and colour-coding of measures and objectives at all levels
- Cascade objectives
- Measure progress toward objectives by combining the scores of any number of metrics (KPIs)

Initiative management

- Link one or more initiatives and accountabilities to any strategic objective
- Track and manage the status of all initiatives and subordinate tasks
- Link to existing project management systems

Management disciplines

- Balanced Scorecard ;
- Six Sigma
- Earned Value Management System (EVMS)
- Total Quality Management (TQM)
- Economic Value Add (EVA)
- ISO 9000
- Malcolm Baldrige Award for Quality

Data collection and consolidation

- Periodic metric data can be automatically loaded from other corporate information systems, submitted via email or manually entered via web forms

Metrics

- Central repository for all metrics, calculations, and commentary
- Control over the weighted contributions of underlying metrics to objectives

Analytics

- Cause-and-effect diagrams to highlight interdependencies
- Causal modelling and forecasting for predictive analysis

Workflow

- Automation of manual update process
- Reminders and escalations
- Approvals and authorisations

Communication and collaboration

- Secure and consistent communication for all performance management content throughout the organisation
- Commentary on objectives, measures, initiatives and actions shared with relevant stakeholders
- Link to supporting documents, hyperlinks and personal notes

WHAT SETS CORSTRATEGY APART

Comprehensive capabilities

- A structured performance management environment for a variety of management disciplines
- Management of objectives, initiatives and metrics
- Workflows, communication and collaboration
- Reporting, analysis, modelling and forecasting
- Powerful Automated Data Xchange (ADX) technology to populate scorecard data from corporate data sources
- Sophisticated, role-based security with LDAP support

Rapid deployment

- Purpose-built application designed for rapid implementation
- Extend, automate and enhance as required

Low total cost of ownership

- Purpose-built application to minimise implementation, training, modification, and maintenance costs
- Easy to install, administer, view and update via the web
- Out-of-the-box reports
- Easy configuration with no programming required

Flexibility

- Easy to change/add measures, KPIs, objectives, initiatives, reports and organisation structures
- Personalised dashboards, reports and scorecards

 CorVu, a Rocket software brand

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